



Princess Frederica's ABC Fund

A rocket launch is shown against a blue sky with scattered white clouds. A large, billowing plume of white smoke and steam rises from the base of the rocket, partially obscuring the lower part of the launch pad. The rocket itself is a slender, white and black structure pointing upwards. The foreground is a flat, brownish field.

PRINCESS FRED'S
NEEDS A MUCH
NEEDED FINANCIAL
BOOST

BACKGROUND

Princess Frederica, like comparable State schools such as Kenmont and Salusbury, receives all its funding from local government.

However, as a Church of England Voluntary Aided (CE VA) school we must contribute a proportion of the overall cost of school maintenance to the London Diocesan Board for Schools (LDBS), which owns the buildings.

Being a voluntary aided school means we have more independence over how we run the school, the curriculum and the extra-curricular activities that we provide.

WE RECOGNISE THAT SOME OF YOU HAVE NEVER BEEN ASKED FOR A CONTRIBUTION TO THE ABC FUND – WE'RE CHANGING THAT NOW

WHAT IS THE ABC FUND?

We have always tried to raise the money for this maintenance contribution from parental donations to the ABC Fund

Currently the contribution we are required to pay to the LDBS is. £12k or £35 per pupil per year

HOW HAS THE ABC FUND BEEN USED IN THE PAST?

In 2016, we used the fund to repair the Reception and Y1 toilets (total cost of £21,000), as well as make improvements in the hall.

This year, we are accessing the LDBS fund to replace the kitchen roof (total cost of £100,000).

HOW DOES THE ABC FUND FIT IN WITH OTHER SCHOOL FUNDING?

SCHOOL CORE FUNDING

Our core funding is the main source of income for the school. It comes from the Local Education Authority and pays for:

1. Teaching and learning
2. Core maintenance and costs of running a school

ABC FUND

The ABC should enable us to go further in meeting the ambitions, values and ethos of the school and improve the educational experience of all children. It could contribute to:

1. Extra curricular activities such as additional music, languages and PE activity
2. Maintenance/upkeep beyond the core to improve the school environment

PSA

The PSA is the body of all parents, carers and staff at the school. Its aim is to enrich the experience of all children at Princess Freds. It has 2 functions:

1. It raises money for activities that enhance children's wellbeing - such as the annual Art Week & Book Week and the Embankment project.
2. It also works to enhance parental and community engagement in the school



**WHAT'S THE
PROBLEM?**

THE PROBLEM IS TWO-FOLD: FIRST, WE NEED TO MEET OUR MAINTENANCE TARGET

In 2015, we raised £5,500 of the £12,000 required
In 2016, we have raised £5,400 of the £12,000 required

The deficit from each of these years has to come from the budget we allocate towards staff and the education of the pupils. With 85% of the school's total budget going towards staff costs, this is a huge strain at a time when LEA funding is falling.

We don't want to compromise the value-add non curriculum options we already offer from our valued staff team. Nor do we want to compromise on the maintenance we need to do, but these will be in jeopardy if we don't make changes and provide more support.

SECOND: WE NEED TO COMBAT BROADER SCHOOLS CUTS

School budgets nationwide are being squeezed by Government funding cuts and there are currently proposals from government to reduce this further.

This is exacerbated by overheads including employers' pension, national insurance contributions and teachers' pay increasing.

The Institute for Fiscal Studies has predicted that schools face funding cuts of 8% by 2020 once inflation is taken into account.

Princess Frederica has already taken substantial steps to find operational efficiencies without compromising the high standard of education we provide.



SAVAGE EDUCATION CUTS

BETRAYAL OF OUR CHILDREN

BY BEN GLAZE
BRUTAL. Tory cuts threaten our children with fewer teachers and bigger class sizes, a report warns today. Funding will plunge 65% per pupil by 2020 in the worst cuts in 20 years, says the respected Institute for Fiscal Studies. One for one Cabinet Minister said: "Successive generations are being let down." FULL STORY: PAGES 4&5

A photograph of a female teacher in a classroom, smiling and interacting with students. She is wearing a patterned top and a dark cardigan. The background shows a whiteboard and other students.

» Schools face worst squeeze for 20 years : Teachers to be axed and class sizes to grow : Heating turned off, trips & clubs cancelled



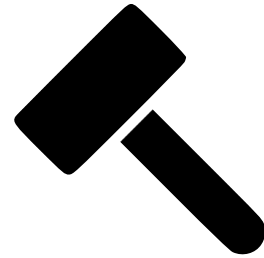
THE ABC FUND IS EVOLVING

We want the fund to raise the £12k that we require for the essential school maintenance,

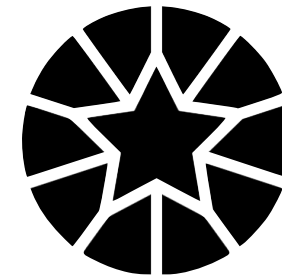
AND we want to create a further 'extra-curricular reinforcement' fund to give the kids the BEST possible start in their primary years.

We need everyone within the Princess Fred's community to help make this happen.

WHAT'S OUR GOAL?



£12K MAINTENANCE FUND



£90K EXTRA-CURRICULAR
REINFORCEMENT FUND

£102,000 ANNUAL TOTAL

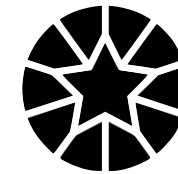
HOW MIGHT WE SPEND THIS?

There are many things we'd love to do for the school and we welcome everyone's suggestions. Here are some of the things we'd like to do if we reach our goals.



£12K MAINTENANCE FUND

This covers our 10% contribution to access the essential buildings maintenance fund from the LDBS



£90K EXTRA-CURRICULAR FUND

Reinforce our Music and PE Budgets
Help maintain an active Library
Aid extra curricular language lessons
Repair Green soft surface in KS1
Painting of Reception area
Playground maintenance Reception
New Classroom Furniture
Replace Classroom carpets/mats
ICT Investment
Kenzalia

HOW YOU CAN HELP

If all parents / carers could contribute
£20 PER CHILD PER MONTH we would reach our goal immediately

Grandparents can also support Freds.

If you have lots of children at Freds, have a think about what you can afford

We realise not everyone can afford this - we want to stress that this is a voluntary scheme and we'd suggest you give what you can.

WHAT WOULD THE BENEFIT TO THE SCHOOL BE IF EVERYONE CONTRIBUTED?

Price/frequency	Benefit if all 430 pupils contributed
£10 a month (1 coffee a week)	£51,600
£20 a month (2 Lexi cinema tickets)	£103,200
£30 a month (dinner at The Island)	£154,800

WE'RE GOING TO MAKE IT AS EASY AS POSSIBLE FOR PARENTS TO PAY

Set up a standing order for a monthly contribution from your bank account, for the duration your child is at school

Talk to us about other ways to pay if that doesn't suit.

WHAT WE COMMIT TO

Provide you with an easy way to set up a Standing Order, or for you to pay annually via The School Gateway

We will be more transparent with maintenance projects

We will publish the ABC accounts for everyone to see how the fund has been used

We will have an Annual meeting to feedback and check on progress and process

We will continue to scrutinise budgets and make efficiencies where we can

*Anything deemed urgent from a health and safety perspective would be prioritised. The Governing Body commit to advising parents/carers swiftly if this were to happen



Questions?

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